(e) Government has been following a cautious policy on external debt, it has been the policy of the Government to accelerate exports and to ensure efficient import substitution so as to reduce dependence on external debt.

22. [*Transferred to the 8th January,* 1991]

Change in the Indian share in the trade of castor oil in world market

23. SHRI VIREN J. SHAH: Will the Minister of COMMERCE be pleased to state:

(a) whether CCS and drawback on castor oil have been withdrawn due to new nomenclature which regards medicinal grade quality as special grade;

(b) whether it is a fact that India's market share in the total world trade of castor oil has been affected adversely and that Brazil has gained at the cost of Indian processors;

(c) if so, whether Government propose to reintroduce CCS and drawback on castor oil and also provide other incentives; and

(d) if not, what are the reasons therefor and what other steps are under Government's consideration to increase export of castor oil?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) Cash Compensatory Support and Drawback have not been withdrawn on Castor Oil Medicinal Grade. Castor Oil of Medicinal Grade is required to pass the thin layer chromotograph test.

(b) India's export of Castor Oil has been showing an increasing trend as could be seen from the following figures —

Year	Value of exports of Castor Oil in Rs. crores
1987-88	61·73
1988-89	67 34
1989-90 . . .	192 01
April-October, 1990 . .	94 70 (as against Rs 92 40 crores during April-October, 1989)

(c) Does not arise.

(d) In order to further increase export earnings, the Industry has been requested to take up the production of value added derivatives from Castor Oil.

Export of cashew kernels

24 SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that export of cashew kernels under counter-trade terms does not earn hard currency for India;

(b) whether it is also a fact that Indian processors sell at higher rupee rate to rupee currency areas who resell at lower rates in Indian rupee terms to hard currency areas, and

(c) if so, whether Government propose to draw a negative list as suggested by a few experts to preclude exports items such as cashew kernels to rupee currency countries and encourage greater exports to hard currency areas?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) No, Sir. Exports made under counter trade, under the Evidence Account mechanism earn free foreign exchange.

(b) As per the terms and conditions of the Trade and Payments Agreement concluded by India with each of the Rupee Payment Partner countries, the goods purchased by each country from the partner country are meant strictly for meeting domestic requirements only and cannot be re-exported. Government is, however, aware that there are at times complaints alleging that exports from India are being diverted by the buying organisations If any specific instance of violation of the agreement comes to the notice of the Government, it will certainly look into the matter.

(c) No, Sir.

Amount of revenue collection from direct and indirect taxes

25. CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) what is the estimated amount of revenue collection from direct and indirect taxes upto 30-11-90 in the current financial year;

(b) whether Government have been able to collect the up-to-date arrears of tax payable by top industrialists of the country; and

(c) if so, what is the net revenue accrued to the Exchequer till 30-11-1990 and its impact on bringing down the deficit in the Budget estimates for the current financial year?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The provisional collection figures for Direct and Indirect Taxes upto 30-11-90 are Rs. 3,442 79 crores and Rs 27,327.00 crores respectively

(b) The accumulation of arrears and recovery of Taxes are continuing processes and steps are taken from time to time to liquidate the arrears.

(c) The total revenue collection from direct and indirect taxes upto 30-11-1990 is Rs 30,769.79 crores.

It is not possible to estimate the impact of revenue collection on bringing down the deficit in the Budget estimates at this stage

Setting up joint ventures in USSR

26. DR. YELAMANCHILI SIVAJI: Will the Minister of COMMERCE be pleased to state:

(a) what are the details of progress made so far by the Indian private companies in setting up joint ventures in the Soviet Union; and

(b) what are the major problems being encountered by such companies in that country?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL) (a) As on 30-11-90 Government have approved 14 joint ventures in the USSR Of them 2 are in operation and 11 are under implementation

(b) So far, Indian promoters have not reported any special problem being encountered by them.

Premia accrued to LIC account of lapsed policies

27 DR YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state.

(a) what is the total amount of premia that accrued to the Life Insurance Cor-